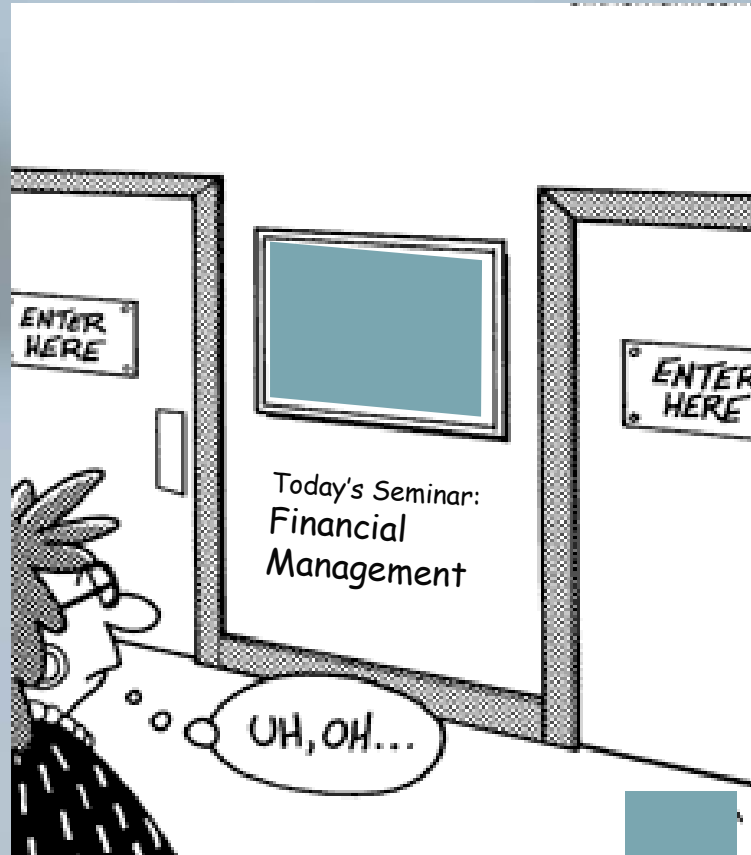




## itSMFI Chapter Leadership Conference

Title	Robert E Stroud
Speaker	Partnering and Financial Management
Role	Treasurer, Audit, Standards and Compliance

# Decision Making Can Be Tough...



# Partnering and Financial Management

## ■ Agenda

- Status Update
- Financial Management
- Partnering
- Summary





# Financial Management

- **Sound Financial Management processes implemented**
  - Budget
  - Portfolio alignment
  - Chart of Accounts aligned with Portfolio's
  - Balanced income and expense
    - Less reliance on chapter contributions
    - Grow revenue to grow benefits

# Financial Management

- **Contract Management**
  - All contracts reviewed



# Financial Management

- **Economy – watching expenditures closely**
- **Creating a reserve for future growth opportunities**
- **Investment in movement wide opportunities**
- **Multiple revenue sources**

# Financial Management

- **2009**
  - **Spend on organizational initiatives**
  - **Provide guidance for chapters**
  - **Funding for growth**
  - **Member Benefits**







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# Partnering

- **Objectives**

- Revenue
- Services
- Growth
- Value to members

- **Existing Contract review**

- Multiple “poor” contracts – reviewed and renegotiated or cancelled

# Partners



# ISO Involvement

- Category A Liaison to JTC1 SC7 (International Standards)
  - WG25 – Service Management
  - WG1A – ICT Governance
  - WG21 – SAM Standard
  - WG24 – Software lifecycle VSE
  - WG22 – Consolidated Vocab
  - Others as identified