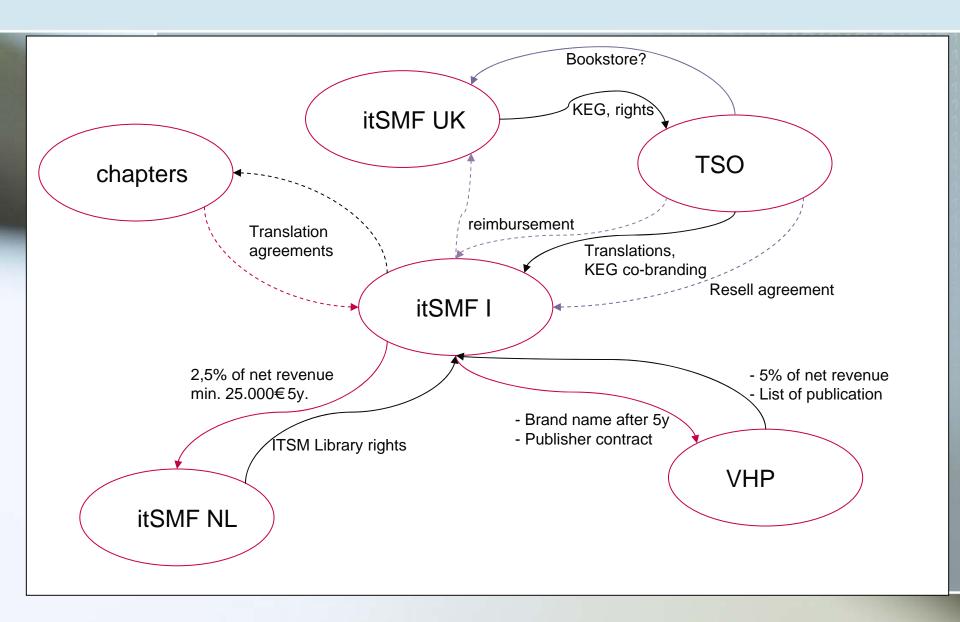


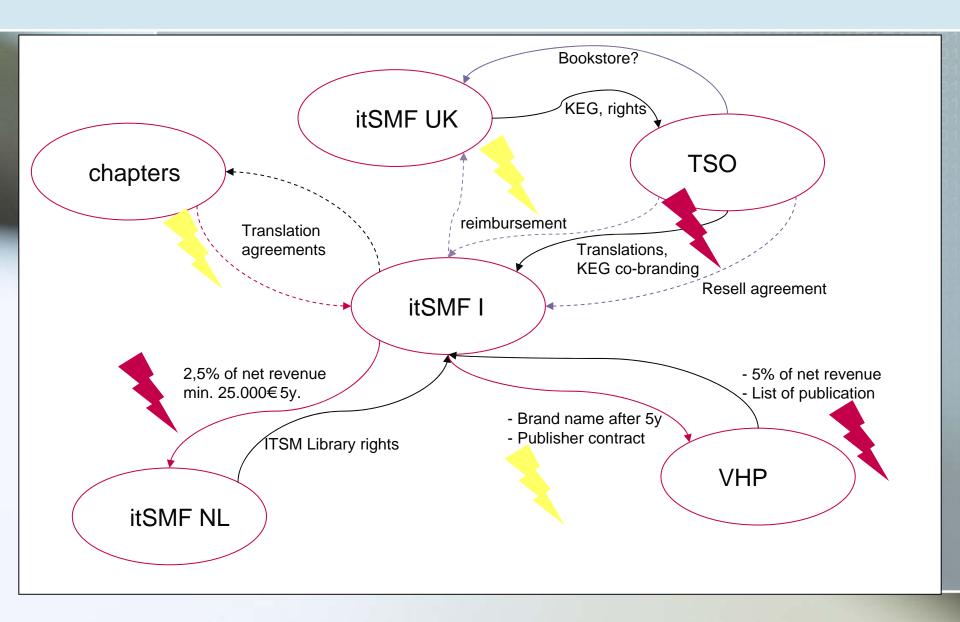
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### Contractual situation



## Contractual situation – the scary side



# today

- TSO
  - contract about translations is canceled
  - New contract is under discussion
  - Co-branding contract offered
- VHP
  - Existing contract expires March 31st
  - Contract offer refused

### tomorrow

- Moving forward with YOU to build our own
  - Vision
  - Library
  - Value
  - Profit

Questions, suggestions, feedback...

are welcome



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